

**City of Columbus, Ohio**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2001  
(amounts expressed in thousands)

Exhibit 7

	<u>Water</u>	<u>Sewer</u>	<u>Electricity</u>	<u>Total</u>	Governmental Activities - Internal Service Funds
<b>Operating activities:</b>					
Cash received from customers	\$ 96,580	\$ 126,276	\$ 52,084	\$ 274,940	97,391
Cash paid to employees	(30,139)	(30,971)	(7,563)	(68,673)	(14,282)
Cash paid to suppliers	(30,751)	(38,039)	(37,813)	(106,603)	(69,831)
Other receipts	982	1,205	842	3,029	62
Other payments	(150)	(148)	(317)	(615)	(99)
<b>Net cash provided by operating activities</b>	<u>36,522</u>	<u>58,323</u>	<u>7,233</u>	<u>102,078</u>	<u>13,241</u>
<b>Capital and related financing activities:</b>					
Proceeds from sale of land	49	93	42	184	-
Purchases of property, plant and equipment	(18,480)	(53,680)	(5,114)	(77,274)	(592)
Proceeds from issuance of bonds, loans and notes	28,340	93,360	36,624	158,324	-
Principal payments on bonds and loans	(22,734)	(37,992)	(52,799)	(113,525)	(600)
Interest paid on bonds, loans and notes	(11,867)	(22,127)	(1,900)	(35,894)	(256)
Operating transfers in	-	-	2,000	2,000	-
<b>Net cash used in capital and related financing activities</b>	<u>(24,692)</u>	<u>(20,346)</u>	<u>(21,147)</u>	<u>(66,185)</u>	<u>(1,448)</u>
<b>Investing activities:</b>					
Purchase of investment securities	-	(175)		(175)	-
Proceeds from maturity of investment securities	-	1,646	4,509	6,155	-
Interest received on investments	3,198	3,637	827	7,662	-
<b>Net cash provided by investing activities</b>	<u>3,198</u>	<u>5,108</u>	<u>5,336</u>	<u>13,642</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	15,028	43,085	(8,578)	49,535	11,793
<b>Cash and cash equivalents at beginning of year including \$47,272 in total restricted accounts)</b>	<u>57,161</u>	<u>63,701</u>	<u>15,954</u>	<u>136,816</u>	<u>21,113</u>
<b>Cash and cash equivalents at end of year including \$75,035 in total restricted accounts)</b>	<u>\$ 72,189</u>	<u>\$ 106,786</u>	<u>\$ 7,376</u>	<u>\$ 186,351</u>	<u>\$ 32,906</u>

(Continued)

# City of Columbus, Ohio

Exhibit 7 (Continued)

## Statement of Cash Flows Proprietary Funds For the Year Ended December 31, 2001 (amounts expressed in thousands)

	Water	Sewer	Electricity	Total	Governmental Activities - Internal Service Funds
<b>Operating income</b>	\$ 17,809	\$ 30,324	\$ 1,802	\$ 49,935	7,964
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	16,749	25,760	4,412	46,921	5,639
Amortization, net	570	362	(109)	823	-
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:					
Receivables	1,153	3,430	365	4,948	1
Due from other governments	518	535	148	1,201	199
Due from other funds	-	-	3	3	78
Inventory	211	(86)	(7)	118	(48)
Accounts payable - net of items affecting property, plant, and equipment	(271)	(1,267)	889	(649)	(534)
Customer deposits	-	-	(3)	(3)	-
Due to other funds	170	(170)	51	51	-
Due to other	-	-	-	-	-
Deferred revenue	-	(98)	(185)	(283)	-
Accrued wages and benefits	(390)	(443)	(121)	(954)	(153)
Accrued vacation and sick leave	3	(24)	(12)	(33)	95
Net cash provided by operating activities	<u>\$ 36,522</u>	<u>\$ 58,323</u>	<u>\$ 7,233</u>	<u>\$ 102,078</u>	<u>\$ 13,241</u>
<b>Supplemental information:</b>					
Noncash activities:					
Change in fair value of investments	<u>\$ 324</u>	<u>\$ 472</u>	<u>\$ 36</u>	<u>\$ 832</u>	<u>\$ -</u>
OWDA loan increase for capitalized interest	<u>\$ -</u>	<u>\$ 1,170</u>	<u>\$ -</u>	<u>\$ 1,170</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.